

Notes:

1. The Company's profitability during the quarter has been impacted due to higher input cost, particularly natural rubber, synthetic rubber and carbon black. The raw material cost is since showing a declining trend.
2. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
3. The above result were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th January 2009.
4. The Limited Review of the financial results for the quarter ended 31st December, 2008 pursuant to Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
5. There were no investor grievances pending at the beginning of the quarter. During the quarter three investor grievances were received and disposed off.
6. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping

CEAT LIMITED

Place : Mumbai
Date : 30.01.2009

PARAS K. CHOWDHARY
Managing Director

