

Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. No investor complaints were pending at the beginning of the quarter. Two investor complaints received during the quarter were resolved before end of the quarter.
3. The financial results for the quarter ended 30th June, 2009 have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 24th July, 2009.
4. The figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping.
5. The Company is setting up a project at Halol in Gujarat at an approx project cost of Rs.500 crore. The progress of the project is satisfactory and the Company expects to start commercial production by October 2010.

By order of the Board

Place : Mumbai
Date : 24.07.2009

PARAS K. CHOWDHARY
Managing Director