

Notes:

1. The Company's profitability during the quarter has been severally impacted due to a sharp increase in cost of all key inputs, particularly natural rubber, synthetic rubber and carbon black. The Company has taken necessary steps to mitigate the adverse effect of the raw material cost increase.
2. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
3. The Limited Review of the financial results for the quarter ended June 30, 2008 pursuant to Clause 41 of the Listing Agreement, has been carried out by Statutory Auditors.
4. The above result were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 25th July, 2008.
5.
 - a) The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping.
 - b) The results for the current quarter are not comparable with that of the previous period's due to the scheme of Arrangement for de-merger of investment undertaking of the Company with CHI Investments Limited w.e.f. 1st July, 2007.
6. There were no investor grievances pending at the beginning of the quarter. During the quarter six investor grievances were received, four grievances were disposed off and two remain unresolved as on 30th June, 2008.

CEAT LIMITED

Place : Mumbai
Date : 25.07.2008

PARAS K. CHOWDHARY
Managing Director