

Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th April 2009.
3. There were no investor grievances pending at the beginning of the quarter. During the quarter one investor grievance was received and disposed off.
4. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping

By order of the Board

Place : Mumbai
Date : 29.04.2009

PARAS K. CHOWDHARY
Managing Director